

Message Text

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70

ACTION IO-14

INFO OCT-01 ISO-00 OIC-04 AID-20 EB-11 AF-10 ARA-16 EA-11

EUR-25 NEA-14 RSC-01 COA-02 DLOS-07 SCI-06 AGR-20

CEA-02 CIAE-00 COME-00 DODE-00 FRB-02 H-03 INR-10

INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04 CIEP-02 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 OMB-01

SWF-02 FEA-02 DRC-01 /264 W
----- 044267

R 081800Z JUL 74

FM USMISSION GENEVA

TO SECSTATE WASHDC 6940

INFO USUN NEW YORK 631

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E.O. 11652: N/A

TAGS: ECOSOC, EGEN, UN

SUBJECT: 57TH ECOSOC - ITEM 8, MULTINATIONAL CORPORATIONS

1. USDEL HAS BEEN CONTINUOUSLY ATTEMPTING ENCOURAGE
DECISION ON MNCS IN ACCORDANCE WITH OUR POSITION
PAPER. AS SUCH WE WOULD ACCEDE TO INFO CENTER AND
DECISION RE FEASIBILITY CODE OF CONDUCT. WE FIND THAT
SEVERAL, IF NOT MANY, MEMBERS G-77 AND/OR NAC WOULD
SETTLE FOR THIS RESULT; HOWEVER, WE NEED RALLYING POINT.

2. IN JULY 8 CONSULTATIONS, BRAZIL AND KENYA SUG-
GESTED THAT THEY WISHED TO DEFER SUBSTANTIVE DEBATE
SINCE ELEMENTS OF ANY FORWARD MOTION APART FROM US
POSITION IS CONTINGENT UPON DEVELOPMENTS ELSEWHERE,
NAMELY, (A) RESTRICTIVE BUSINESS PRACTICES, (B)
SCIENCE AND TECHNOLOGY, (C) DOUBLE TAXATION AND
(D) LOS. THEY BELIEVE THAT ACTION PLAN LIKELY TO
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BE PROPOSED HERE WOULD BE WEAKER THAN PROVISOS

ALREADY IN AGREEMENTS WITH FOREIGN INVESTORS. IN
CONSEQUENCE, THEY WOULD FACE PROBABILITY OF DOWN-
WARD RENEGOTIATION TERMS ALREADY ACCEPTED BY MNCS
ON THEIR TERRITORIES.

3. WE ARE WORKING FOR MORE SUPPORT FOR THIS POSTURE
AND ATTEMPTING TO PUT BACK DEBATE. ALSO BELIEVE
THAT PERMANENT SOVEREIGNTY CAN BE HANDLED IN SAME
VEIN. DALE

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: shawdg
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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